

**ASYMPTOTIC ANALYSIS
OF OSCILLATING RANDOM WALKS
WITH TWO LEVELS OF SWITCHING**

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We obtain complete asymptotic expansions for the prestationary distribution of an oscillating random walk X_n with two levels of switching $a < 0$ and $b > 0$ in the case when the numbers $|a|$ and b increase in proportion with \sqrt{n} as $n \rightarrow \infty$.

Key words and phrases: oscillating random walk, asymptotic expansions, controlled random process.

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Received
April 22, 2005

Translated into English:

Siberian Advances in Mathematics, V. 16, N 2, 62–92 (2006).